



## FAIR COMPETITION COMMISSION



---

### NOTIFICATION REGARDING THE ACQUISITION BY WENTWORTH RESOURCES PLC OF MTWARA EXPLORATION LICENCE; RUVUMA PRODUCTION SHARING AGREEMENT AND 25% PARTICIPATING INTEREST IN THE RUVUMA OPERATING AGREEMENT FROM SCIROCCO ENERGY PLC

## PUBLIC NOTICE

**(Made under Section 65 (2) (g) of the Fair Competition Act No. 8 of 2003 and  
Rules 41 (6), 42 (5) and 49 of the Competition Rules, 2018)**

The Fair Competition Commission (FCC) is an independent statutory body established under section 62 of the Fair Competition Act No. 8 of 2003 (FCA) with the object of enhancing the welfare of the people of Tanzania by promoting and protecting effective competition in markets and preventing unfair and misleading market conducts throughout Mainland Tanzania.

Pursuant to Section 65 (2) (g) of FCA read together with Rules 41 (6), 42 (5) and 49 of the Competition Rules, FCC is mandated to investigate, inter alia, entry into and exit from markets. Pursuant to Rule 33 of the Competition Rules, 2018; FCC has **RECEIVED** a merger application notification by Wentworth Resources Plc (**Acquiring firm**) to acquire Mtwara Exploration Licence; Ruvuma Production Sharing Agreement and 25% participating interest in the Ruvuma Operating Agreement from **Scirocco Energy PLC (Target firm)**.

Wentworth Resources Plc is a company incorporated under the laws of Jersey. It is a full cycle exploration and production company undertaking (through its indirect subsidiary) gas production in the onshore Ruvuma Basin of Southern Tanzania.

Scirocco Energy Plc is a public company incorporated under the laws of England and Wales. Target firm is an equity investment holding company with interest in energy, gas and biogas resources. Its core business interest portfolio is within European energy market.

In Tanzania market, Target Firm holds interests in significant natural gas and helium assets in Tanzania. Within the portfolio of natural gas, the Ntorya gas field in the Ruvuma, Target firm holds a 25% working interest in the Ruvuma Petroleum Sharing Agreement (“**Ruvuma PSA**”). Target firm also held Kiliwani North Development Licence (KNDL), located on Songo Songo Island in Tanzania and contains the Kiliwani North-1 (KN-1) well. Target firm also, holds a 1.59% stake in Helium One Global Limited, a company that held helium project located in Rukwa Region.

Wentworth Resources Plc and Scirocco Energy Plc will herein after be referred to as the **merging firms**.

Pursuant to the Asset Purchase Agreement (APA) submitted by the merging firms, The Acquiring firm has expressed her willingness to acquire undivided legal and beneficial interest in the Mtwara Exploration Licence; a legal and beneficial interest in the Ruvuma PSA and 25% participating interest in the Ruvuma Operating Agreement.

Pursuant to Rules 35, 36, 37, 38, 39, 40 and 42 of the Competition Rules, 2018; FCC has **BEGUN THE REVIEW AND INVESTIGATION** of the intended acquisition with a view to examine whether it is likely to harm competition.

Pursuant to Rule 49 read together with Rule 41(6) of the Competition Rules, 2018, parties, both legal and natural (Petitioners) who deem themselves as having sufficient interest in this merger, or, if the merger is not objected to, it will have or is likely to have a material effect on their interests, are invited to submit their interests, objections or information (Petition).

The Petitioners are hereby NOTIFIED to submit their Petitions with a view to assist FCC in reaching just and reasonable decision with regard to the intended merger.

All such Petitioners, shall NOTIFY by way of written submissions to FCC within **FOURTEEN (14)** days from the first day of publication of this Public Notice. Submissions filed after the said deadline shall not be accepted.

Submission of the said Petition should be accompanied by a duly filled-in Form FCC. 10 (Notice of Intention to Participate found in the First Schedule of the Competition Rules, 2018). Failure to fill-in Form FCC. 10 will deny such Petitioner the right to make any oral submissions before FCC and their status in the proceedings shall be deemed to be that of an observer only.

Petitioners should take note that pursuant to Rule 10 (5) of the Competition Rules, 2018 as applied to this Public Notice, FCC shall not entertain a subject of the petition where: (a) it does not fall under FCA (b) it has no material effect on competition; and (c) the same in whole or in part is before any court, tribunal, arbitration, judicial or quasi-judicial body.

Submissions must be submitted to FCC at the address below.

Director General,  
**Fair Competition Commission,**  
PSSSF Building, 6<sup>th</sup> Floor, Makole Road,  
P. O. Box 2351  
Dodoma.  
Tel: +255 262329086/87/88  
E-mail: [info@fcc.go.tz](mailto:info@fcc.go.tz)